

INVITATION TO BIDS

Bank of Azad Jammu and Kashmir invites sealed bids from registered Insurance Companies having at least rating "A"

1. Insurance of Bank's Vehicles for the Year 2023-2024 under AJK PPRA Rule 2017 on Single Stage Two Envelop Bidding Process on following terms and conditions.

- Bid documents are immediately available after this publication and may be obtained on payment of Rs.2,000/- (Non-Refundable) through Bank Draft/Pay Order on the name of "Bank of AJK" against written request on any working day (Monday to Friday) between 09:00 AM to 05:00 PM on or before 07-06-2023.
- The bid security, 150,000/- of the cost of bid must be submitted in form of CDR on the name of Bank of AJK. No tender will be accepted without Bid Security and such tender(s) will be rejected out rightly.
- Incomplete/conditional bid bearing cutting/over writing without authentication will not be considered.
- Bids must be delivered to the address below on or 08-06-2023 at 3:30 PM.
- Bid opening will held on 08-06-2023 at 4:00 PM.
- Price must be quoted inclusive of all taxes.
- Blacklisted Firms/Companies/Suppliers/Distributers/Contractors/Bidders are prohibited in participation. All bidders shall furnish an Affidavit/Certificate that they are neither blacklisted nor in conflict with Government anywhere in territory of the State of the AJK, Federally Administrated Areas or Islamic Republic of Pakistan.
- Evaluation report/award of contract shall also be displayed at AJK PPRA Website.
- Valid NTN/GST Registration Certificated required with the bid.
- The Committee reserves rights to accept or reject any or all the bids as per AJK PPRA Rules.
- This advertisement is uploaded on both websites of AJK PPRA (www.ajkppra.gov.pk) and BAJK (www.bankajk.com).
- Bank will not be responsible for any cost incurred in submission of documents.
- Address for submission /venue of opening of Tender Documents are as under:



Divisional Head Operations
Bank of AJK, Head Office,
Bank Square, Chatter, Muzaffarabad, AJK
Phone No. +92 5822 924244-5
www.bankajk.com