

Re-Tender For Services

Bank of AJK invites sealed bids from reputed & financially strong consultants / firms, for obtaining consultancy services in respect of impact study of IFRS 9 implementation. The consultant will be responsible for calculating impact of IFRS – 9 on financial statement of the bank along with qualitative gap analysis. Provision of this service should be in line with SBP guidelines and market best practices for and are in the business of providing such services.

1. Scope of Services: The scope of the services includes but not limited to:

Sr #	Scope Components
01	IFRS 9 qualitative gap assessment
02	A. Methodology development and setting IFRS 9 key assumptions and Risk Parameters such as Probability of Default, Loss Given Default and Exposure at Default. B. Quantitative financial impact assessment based on agreed methodology. C. Compilation of key challenges and development of their resolution plan
03	Determination of impact on regulatory capital
04	A. Assistance in preparation of Performa financial statements including IFRS 9 accounting policies. B. Training

2. The Request for Proposal (RFP) can be obtained from DH-CMD Bank of AJK Head Office Muzaffarabad upon payment Rs. 500/- (Non-refundable) in shape of Pay Order in favor of "Bank of AJK" up till 21-10-2022 during office hours (09:00am to 05:00pm)
3. The interested bidders are requested to submit their Technical and financial proposals by 25-10-2022 till 03:00pm. The technical bids would be opened on the same day at 03:30pm. Delayed/conditional bids will not be entertained.
4. Bids received by courier services will be accepted.
5. The "Quality and cost-based selection" will be adopted for evaluation of technical proposals to be submitted, as per "Single Stage Two Envelope bidding process" one envelope containing technical details etc. shall be clearly marked as "Technical proposal" and the other envelope containing the financial bids shall be clearly marked as "Financial Proposal". Detail are provided in RFP documents.
6. Financial bids of bidders, who fail to qualify in technical evaluation, shall be returned unopened. However financial bids/proposals of qualified bidders would be opened at the date and time to be intimated officially due course of time.
7. The bid security amounting Rs.100,000/- must be submitted with bid in form of CDR/PO/DD on the name of Bank of AJK.
8. Prices must be quoted inclusive of all taxes.
9. Blacklisted firms /Companies/Suppliers/Distributors/Contractors/Bidders are prohibited for participation. All bidders shall furnish an affidavit/certificate that they are neither blacklisted nor in conflict with Government anywhere in territory of the State of the AJK, Federally Administrated Areas or Islamic Republic of Pakistan.

Head Office: Bank Square, Chakrala, Dora, Muzaffarabad, Azad Kashmir. Tel: 05822-924244, Fax: 05822-921983

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10. Evaluation report/award of contract shall also be displayed at AJK PPRA Website.
11. Valid NTN/GST Registration Certificates required with the bid.
12. The Committee reserves right to accept or reject any or all the bids as per AJK PPRA Rules.
13. This advertisement is uploaded on both websites of AJK PPRA (www.ajkppra.gov.pk) and BAJK (www.bankajk.com)
14. Bank will not be responsible for any cost incurred in submission of documents.
15. Address for submission/venue of opening of Tender Documents are as under:



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