

Addendum to Request for Proposal

Core Banking Solution and Digital Channels

Bid No: BAJK/HO/IT/2022/073

With reference to the Request for Proposal (RFP) for Procurement of Core Banking Solution in accordance with AJK PPRA, advertised vide in the Daily Dawn newspaper and AJK PPRA Website on May 23rd, 2022.

Amendments to Request for Proposal Bid No: Bid No: BAJK/HO/IT/2022/073 are as under:-

4.15.2 Bid Security / Earnest Money Deposit (EMD)

1. In accordance with AJK PPRA Rules 2017 and Amended Rules, dated January 27th, 2022. Rule No. 25 "Bid Security", the Bidder will submit a bid security equal to **Pak Rupees 25 Million Only** in shape of Bank Draft/Bank Guarantee in favor of Bank of Azad Jammu & Kashmir;

4.15.8 Bid Validity Period

Bid Security shall also be suitably extended. Bidders who do not agree to an extension of the Bid validity period, and in such case, they shall be allowed to withdraw their Bids without forfeiture of their Bid securities. Bidders is required to furnish a Bid security equal to **Pak Rupees 25 Million Only**.

Other terms and conditions and requirements will be remained same

The bid submission date is 22nd August 2022. The Bids will be opened the same day at 12:30 PM, in the presence of the bidder's designated representatives, who may choose to attend. The bids will be evaluated in terms of AJK-PPRA Rules, 2017 i.e. "Single Stage – Two Envelope Bidding Procedure".

Addendum document shall be communicated in writing or via Email to all purchasers of the Bidding Documents. Prospective bidders shall acknowledge receipt of addendum in writing or via Email to the BAJK.

Potential bidders must visit the websites to consider addendums regarding RFP document i.e amendments, instructions, terms & conditions etc. can be downloaded for review from BAJK (www.bankajk.com) and AJK-PPRA (<https://ajkppra.gov.pk>) websites.

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